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TK Group (Holdings) Limited

東江集團(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2283)

**ANNOUNCEMENT OF ANNUAL RESULTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

The board of directors (the “**Board**”) of TK Group (Holdings) Limited (the “**Company**”) is pleased to announce the audited consolidated results of the Company and its subsidiaries (collectively the “**Group**”) for the year ended 31 December 2025 together with the comparative figures for the year ended 31 December 2024, as follows:

FINANCIAL HIGHLIGHTS

	2025	2024
Results and financial performances		
Results		
Revenue (HK\$'000)	2,394,622	2,358,290
Profit for the year (HK\$'000)	218,000	261,850
Basic earnings per share (HK\$)	0.26	0.32
Proposed final dividend per share (HK cents)	6.2	8.8
Proposed special dividend per share (HK cents)	10.0	10.0
Gross profit margin	24.6%	25.4%
Net profit margin	9.1%	11.1%
Return on equity (<i>Note 1</i>)	12.1%	15.3%
Return on assets (<i>Note 2</i>)	7.8%	10.2%
Inventory turnover days (<i>Note 3</i>)	95	86
Trade receivable turnover days (<i>Note 4</i>)	69	56
Trade payable turnover days (<i>Note 5</i>)	71	54
Financial position		
Net current assets (HK\$'000)	1,305,517	1,264,692
Current ratio (<i>Note 6</i>)	246.2%	263.4%
Quick ratio (<i>Note 7</i>)	192.0%	209.2%
Gearing ratio (<i>Note 8</i>)	N/A	N/A

Notes:

- (1) Return on equity ratio is calculated by dividing profit after tax by total equity and multiplying the resulting value by 100%.
- (2) Return on assets ratio is calculated by dividing profit after tax by total assets and multiplying the resulting value by 100%.
- (3) Inventory turnover days are calculated based on the average balance of inventories divided by the cost of sales for the relevant year multiplied by 365 days.
- (4) Trade receivable turnover days are calculated based on the average trade receivables divided by the revenue for the relevant year multiplied by 365 days.
- (5) Trade payable turnover days are calculated based on the average trade payables divided by the cost of sales for the relevant year multiplied by 365 days.
- (6) Current ratio is calculated by dividing current assets by current liabilities and multiplying the resulting value by 100%.
- (7) Quick ratio is calculated by dividing current assets less inventory by current liabilities and multiplying the resulting value by 100%.
- (8) Gearing ratio is calculated by dividing total borrowings by total equity and multiplying the resulting value by 100%. The Group did not have any bank borrowings as at 31 December 2025 (31 December 2024: nil).

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	<i>Note</i>	Year ended 31 December	
		2025	2024
		HK\$'000	<i>HK\$'000</i> <i>Restated</i>
Revenue	4	2,394,622	2,358,290
Cost of sales		<u>(1,805,795)</u>	<u>(1,759,589)</u>
Gross profit		588,827	598,701
Other income		34,827	58,228
Other (losses)/gains – net		(7,035)	10,564
Selling expenses		(54,623)	(43,878)
Administrative expenses		(320,811)	(304,407)
Net impairment losses on financial assets		<u>(821)</u>	<u>(5,583)</u>
Operating profit		240,364	313,625
Interest income		20,055	23,468
Interest expenses		<u>(3,682)</u>	<u>(4,501)</u>
Finance income – net		<u>16,373</u>	<u>18,967</u>
Share of results of associates		<u>1,129</u>	<u>617</u>
Profit before income tax		257,866	333,209
Income tax expense	5	<u>(39,866)</u>	<u>(71,359)</u>
Profit for the year		<u>218,000</u>	<u>261,850</u>
Other comprehensive income			
<i>Item that may be reclassified to profit and loss:</i>			
Currency translation differences		<u>66,468</u>	<u>(58,953)</u>
Total comprehensive income for the year		<u>284,468</u>	<u>202,897</u>
Earnings per share			
– Basic and diluted	6	<u>HK\$0.26</u>	<u>HK\$0.32</u>

CONSOLIDATED BALANCE SHEET

		As at 31 December	
		2025	2024
	Note	HK\$'000	HK\$'000
ASSETS			
Non-current assets			
Property, plant and equipment		365,156	355,743
Right-of-use assets		104,105	96,204
Intangible assets		8,755	9,763
Financial assets at fair value through profit or loss		43,500	43,500
Investments in associates		18,941	17,812
Loans to associates		1,826	2,424
Deferred tax assets		3,546	3,394
Prepayments for property, plant and equipment		34,784	9,234
		<u>580,613</u>	<u>538,074</u>
Current assets			
Inventories		483,553	419,562
Trade and other receivables	8	540,775	454,266
Restricted cash		48	1,036
Term deposits		–	155,200
Cash and cash equivalents		1,174,377	1,008,605
		<u>2,198,753</u>	<u>2,038,669</u>
Total assets		<u>2,779,366</u>	<u>2,576,743</u>
EQUITY			
Share capital	10	83,326	83,326
Share premium	10	251,293	251,293
Shares held for employee share award scheme		(7,755)	(13,103)
Other reserves		61,215	(1,662)
Retained earnings		1,416,933	1,391,433
Total equity		<u>1,805,012</u>	<u>1,711,287</u>

		As at 31 December	
		2025	2024
	<i>Note</i>	HK\$'000	HK\$'000
LIABILITIES			
Non-current liabilities			
Lease liabilities		21,573	31,431
Deferred income		32,375	31,582
Deferred tax liabilities		27,170	28,466
		<u>81,118</u>	<u>91,479</u>
Current liabilities			
Trade and other payables	9	567,810	435,904
Contract liabilities		226,203	249,274
Income tax liabilities		11,200	19,037
Lease liabilities		88,023	69,762
		<u>893,236</u>	<u>773,977</u>
Total liabilities		<u>974,354</u>	<u>865,456</u>
Total equity and liabilities		<u>2,779,366</u>	<u>2,576,743</u>

NOTES:

1. CORPORATE INFORMATION

The Company was incorporated in the Cayman Islands on 28 March 2013 as an exempted company with limited liability. The address of the Company's registered office is Cricket Square, Hutchins Drive, PO Box 2681, Grand Cayman, KY1-1111, Cayman Islands. The Company, an investment holding company, and its subsidiaries (collectively the "**Group**") are principally engaged in the manufacturing, sales, subcontracting, fabrication and modification of molds and plastic components in the People's Republic of China (the "**PRC**").

As at 31 December 2025, the ultimate controlling shareholders of the Company are Mr. Li Pui Leung, Mr. Yung Kin Cheung Michael and Mr. Lee Leung Yiu (collectively the "**Ultimate Controlling Shareholders**"), each holding an effective equity interest of 30.61%, 19.04% and 18.36% in the Company, respectively.

On 20 December 2013, shares of the Company were listed on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

These consolidated financial statements are presented in Hong Kong dollars ("**HK\$**"), unless otherwise stated.

These consolidated financial statements have been approved for issue by the Board of Directors of the Company on 30 March 2026.

2. BASIS OF PREPARATION

2.1 Compliance with HKFRS Accounting Standards and the disclosure requirements of Hong Kong Companies Ordinance

The consolidated financial statements of the Group have been prepared in accordance with Hong Kong Financial Reporting Standards ("**HKFRS**") Accounting Standards as issued by the Hong Kong Institute of Certified Public Accountants and the disclosure requirements of the Hong Kong Companies Ordinance ("**HKCO**") Cap. 622.

HKFRS Accounting Standards comprise the following authoritative literature:

- Hong Kong Financial Reporting Standards
- Hong Kong Accounting Standards, and
- Interpretations developed by the Hong Kong Institute of Certified Public Accountants.

2.2 Historical cost convention

The consolidated financial statements have been prepared under the historical cost convention, as modified by the revaluation of financial assets at fair value through profit or loss ("**FVPL**") which are carried at fair value.

3. ACCOUNTING POLICIES

3.1 New and amended standards adopted by the Group

The Group has applied new and amendments to standards effective for the financial period beginning on 1 January 2025. The adoption of these new and amendments to standards does not have any significant impact on the consolidated financial statements of the Group.

3.2 New and amended standards and interpretations not yet adopted

Certain new accounting standards and amendments to accounting standards have been published that are not mandatory for 31 December 2025 reporting periods and have not been early adopted by the Group. These new and amended standards and interpretations are not expected to have a material impact on the Group in the current or future reporting periods and on foreseeable future transactions, except for below:

HKFRS 18 will replace HKAS 1 Presentation of Financial Statements, introducing new requirements that will help to achieve comparability of the financial performance of similar entities and provide more relevant information and transparency to users. Even though HKFRS 18 will not impact the recognition or measurement of items in the financial statements, its impacts on presentation and disclosure are expected to be pervasive, in particular those related to the consolidated statement of comprehensive income and providing management – defined performance measures within the financial statements.

The Group will apply the new standard from its mandatory effective date of 1 January 2027. Retrospective application is required, and so the comparative information for the financial year ending 31 December 2026 will be restated in accordance with HKFRS 18.

3.3 Changes in presentation of transportation expenses

This note explains the impact of the voluntary accounting policy change to present the transportation expenses as cost of sales.

The Group previously presented the transportation expenses in relation to the fulfilment of the performance obligations to customers and did not constitute a separate performance obligation in the item of “selling expenses” in the consolidated statement of comprehensive income under HKFRS Accounting Standards.

To provide more reliable and more relevant information to users of financial statements and to enhance the comparability of the financial statements with other peers in the industry, the Group changed the presentation of transportation expenses from “selling expenses” to “cost of sales” in the consolidated statement of comprehensive income under HKFRS Accounting Standards for the year ended 31 December 2025. Accordingly, the comparative consolidated statement of comprehensive income for the year ended 31 December 2024 was restated as disclosed below. This change did not have any impact on the comparative consolidated balance sheet as at 31 December 2024.

	2024 (As previously reported) <i>HK\$'000</i>	Increase/ (decrease) <i>HK\$'000</i>	2024 (Restated) <i>HK\$'000</i>
Consolidated statement of comprehensive income (extract)			
Cost of sales	1,732,463	27,126	1,759,589
Selling expenses	71,004	(27,126)	43,878
Gross profit	<u>625,827</u>	<u>(27,126)</u>	<u>598,701</u>

4. SEGMENT INFORMATION

Information of the reportable segments for the year is set out as below:

	Mold fabrication		Plastic components manufacturing		Total	
	2025 <i>HK\$'000</i>	2024 <i>HK\$'000</i> <i>Restated</i>	2025 <i>HK\$'000</i>	2024 <i>HK\$'000</i> <i>Restated</i>	2025 <i>HK\$'000</i>	2024 <i>HK\$'000</i> <i>Restated</i>
Revenue						
Segment revenue	915,641	830,133	1,607,853	1,660,120	2,523,494	2,490,253
Inter-segment revenue elimination	<u>(128,872)</u>	<u>(131,963)</u>	<u>—</u>	<u>—</u>	<u>(128,872)</u>	<u>(131,963)</u>
Revenue from external customers	<u>786,769</u>	<u>698,170</u>	<u>1,607,853</u>	<u>1,660,120</u>	<u>2,394,622</u>	<u>2,358,290</u>
Segment results and gross profit	<u>253,263</u>	<u>237,076</u>	<u>335,564</u>	<u>361,625</u>	<u>588,827</u>	<u>598,701</u>

5. INCOME TAX EXPENSE

	Year ended 31 December	
	2025	2024
	<i>HK\$'000</i>	<i>HK\$'000</i>
Current income tax		
– Hong Kong profits tax	11,419	11,735
– PRC corporate income tax	<u>19,038</u>	<u>52,258</u>
	<u>30,457</u>	<u>63,993</u>
Deferred income tax		
– Hong Kong profits tax	302	1,739
– PRC corporate income tax	2,050	(373)
– Withholding income tax	<u>7,057</u>	<u>6,000</u>
	<u>9,409</u>	<u>7,366</u>
Income tax expense	<u>39,866</u>	<u>71,359</u>

The Company is incorporated in the Cayman Islands as an exempted company with limited liability and is exempted from Cayman Islands income tax.

No provision for income tax in the British Virgin Islands (the “BVI”) has been made as the Group has no income assessable for income tax in BVI during the year (2024: Nil).

Under the current Hong Kong Inland Revenue Ordinance, the subsidiaries in Hong Kong are subject to profits tax at the rate of 8.25% on assessable profits up to HK\$2,000,000, and 16.5% on any part of assessable profits over HK\$2,000,000.

PRC corporate income tax (“CIT”) is provided on the assessable income of entities within the Group incorporated in the PRC, calculated in accordance with the relevant regulations of the PRC. The applicable CIT rate is 25% (2024: 25%). Certain subsidiaries of the Group were recognised as “New and High Technology Enterprise” and enjoy a preferential CIT rate of 15%.

According to the CIT Law, a withholding income tax of 10% is levied on the immediate holding companies outside the PRC when their PRC subsidiaries declare dividend out of profits earned after 1 January 2008. The immediate holding companies of certain PRC subsidiaries have obtained Hong Kong tax resident status, and a lower preferential 5% withholding income tax rate is applied.

6. EARNINGS PER SHARE

(a) Basic

Basic earnings per share is calculated by dividing the profit for the year by the weighted average number of ordinary shares in issue for the year excluding shares held for employee share scheme.

	Year ended 31 December	
	2025	2024
Profit for the year (HK\$'000)	<u>218,000</u>	<u>261,850</u>
Weighted average number of ordinary shares issued (thousands)	<u>829,431</u>	<u>827,620</u>
Basic earnings per share (HK\$)	<u>0.26</u>	<u>0.32</u>

(b) Diluted

Diluted earnings per share approximates basic earnings per share for the years ended 31 December 2025 and 2024 as the impact of dilutive potential shares is immaterial.

7. DIVIDENDS

	Year ended 31 December	
	2025	2024
	HK\$'000	HK\$'000
Interim dividend paid of HK4.3 cents (2024 Interim: HK4.0 cents) per ordinary share	35,830	33,330
Final dividend of HK6.2 cents (2024 Final: HK8.8 cents) per ordinary share	51,662	73,327
Special dividend of HK10.0 cents (2024: HK10.0 cents) per ordinary share	<u>83,326</u>	<u>83,326</u>
	<u>170,818</u>	<u>189,983</u>

The dividends paid in 2025 and 2024 were approximately HK\$192,483,000 (HK23.1 cents per share) and HK\$179,151,000 (HK21.5 cents per share) respectively. A final dividend and a special dividend in respect of the year ended 31 December 2025 of HK6.2 cents and HK10.0 cents per share, respectively, amounting to a total of approximately HK\$51,662,000 and HK\$83,326,000, respectively, are to be approved at the forthcoming annual general meeting (“AGM”).

8. TRADE AND OTHER RECEIVABLES

	As at 31 December	
	2025	2024
	<i>HK\$'000</i>	<i>HK\$'000</i>
Trade receivables (<i>a</i>)	490,611	409,412
Less: allowance for impairment	(11,000)	(9,726)
	<hr/>	<hr/>
Trade receivables, net	479,611	399,686
Refund receivables for export value-added tax	889	1,281
Prepayments and deposits	35,266	26,740
Value-added tax recoverable	11,029	14,226
Advances to employees	4,602	4,364
Loans to associates (<i>b</i>)	913	808
Others	8,465	7,161
	<hr/>	<hr/>
	540,775	454,266
	<hr/>	<hr/>

(a) Trade receivables

The credit period granted to customers is generally between 30 and 90 days. The ageing analysis of trade receivables from the date of sale invoices is as follows:

	As at 31 December	
	2025	2024
	<i>HK\$'000</i>	<i>HK\$'000</i>
Less than 3 months	428,121	358,739
More than 3 months but not exceeding 1 year	60,807	48,030
More than 1 year	1,683	2,643
	<hr/>	<hr/>
	490,611	409,412
	<hr/>	<hr/>

(b) **Loan to associates**

	Year ended 31 December	
	2025	2024
	HK\$'000	HK\$'000
Beginning of the year	3,232	–
Additions	–	4,325
Repayments	(1,208)	(1,031)
Interest charged	158	188
Reversal of allowance for impairment (<i>i</i>)	156	–
Currency translation differences	401	(250)
	<hr/>	<hr/>
Balance at end of year	<u>2,739</u>	<u>3,232</u>

- (i) During the year ended 31 December 2025, the Group has received a repayment of loan from an associate, Shenzhen Sunmerry Technology Co., Ltd. of approximately HK\$156,000 and the related allowance of impairment has been reversed consequently.
- (ii) No allowance for impairment was recognised in relation to the loans to associates during the years ended 31 December 2025 and 2024.

	As at 31 December	
	2025	2024
	HK\$'000	HK\$'000
Loans to associates		
– Non-current	1,826	2,424
– Current	913	808
	<hr/>	<hr/>
Balance at end of year	<u>2,739</u>	<u>3,232</u>

9. TRADE AND OTHER PAYABLES

	As at 31 December	
	2025	2024
	HK\$'000	HK\$'000
Trade payables (<i>a</i>)	413,052	292,330
Wages and staff welfare benefits payable	124,139	117,135
Accrual for expenses and other payables	17,618	14,071
Other taxes payable	13,001	12,368
	<hr/>	<hr/>
	<u>567,810</u>	<u>435,904</u>

(a) The ageing analysis of trade payables based on the goods/services receipt date is as follows:

	As at 31 December	
	2025	2024
	<i>HK\$'000</i>	<i>HK\$'000</i>
0 – 90 days	317,075	214,374
91 – 120 days	67,366	47,414
121 – 365 days	22,595	22,236
Over 365 days	6,016	8,306
	<u>413,052</u>	<u>292,330</u>

10. SHARE CAPITAL AND SHARE PREMIUM

	Number of ordinary shares <i>thousands</i>	Nominal value <i>HK\$'000</i>	Share premium <i>HK\$'000</i>	Total <i>HK\$'000</i>
Authorised				
31 December 2024 and 31 December 2025	<u>2,000,000</u>	<u>200,000</u>		
Issued and fully paid				
31 December 2024 and 31 December 2025	<u>833,260</u>	<u>83,326</u>	<u>251,293</u>	<u>334,619</u>

All shares issued rank pari passu with each other.

MANAGEMENT DISCUSSION AND ANALYSIS

BUSINESS REVIEW

In 2025, the global economy experienced a highly volatile and divergent development pattern due to the combined influence of various factors, including the adjustments to US tariff policies and a surge in investment in artificial intelligence (AI). The US economy generally demonstrated strong resilience, while the Eurozone's economic momentum was relatively weak due to tariff uncertainties and weak external demand. China, supported by the enduring effects of policies on stabilizing growth and resilient external demand, achieved its 5% annual GDP growth target. During the year under review, the US government significantly raised tariffs from April, pushing up prices of some goods, dampening consumer confidence, and fueling expectations of a slowdown in consumer demand. At the same time, tariffs increased cost pressures, leading some consumer electronics brands to adopt more cautious purchasing strategies amid a slowdown in new product development. For the year ended 31 December 2025, the Group's revenue reached HK\$2,394.6 million (2024: HK\$2,358.3 million), representing a year-on-year increase of 1.5%. The mold fabrication business continued its steady growth momentum, with a year-on-year increase of 12.7%, while plastic components manufacturing business had a year-on-year decline of 3.1% due to the prudent purchasing strategies of some downstream industry customers.

Revenue Analyzed by Downstream Industries

Industry	2025		2024		Change	
	<i>HK\$</i> <i>million</i>	%	<i>HK\$</i> <i>million</i>	%	<i>HK\$</i> <i>million</i>	%
Mobile phones and wearable devices	795.0	33.2	778.9	33.0	16.1	2.1
Automobiles	425.0	17.7	326.3	13.8	98.7	30.2
Medical and personal health care	344.6	14.4	350.3	14.9	-5.7	-1.6
Smart home	229.5	9.6	198.9	8.4	30.6	15.4
Electronic atomizers	151.9	6.3	226.6	9.6	-74.7	-33.0
Commercial telecommunications equipment	109.2	4.6	167.5	7.1	-58.3	-34.8
Others	339.4	14.2	309.8	13.2	29.6	9.6
	2,394.6	100.0	2,358.3	100.0	36.3	1.5

The Group launched several new projects during the year. As such projects were in the early stages of development, the production capacity of plastic component manufacturing segment was not yet fully utilized, resulting in low utilization, which partially offset the cost benefits. During the year under review, the Group's gross profit decreased by 1.6% to HK\$588.8 million (2024: HK\$598.7 million), and the gross profit margin decreased by 0.8 percentage point to 24.6% (2024: 25.4%). To align with future development directions, the Group adjusted its overall strategy during the year and optimized its organizational structure and restructured its functions while strengthening project management and technical support capabilities. All of such efforts involved expenses, temporarily impacting profitability. The Group recorded a Profit for the Year of HK\$218.0 million (2024: HK\$261.9 million), representing a year-on-year decrease of 16.7%. Net profit margin decreased by 2.0 percentage points to 9.1% (2024: 11.1%), and basic earnings per share were HK\$0.26 (2024: HK\$0.32), decreased by 18.8% as compared to the same period last year.

In 2025, inventory turnover days increased by 9 days to 95 days (2024: 86 days), and trade receivables turnover days increased by 13 days to 69 days (2024: 56 days). Facing the challenges posed by macroeconomic fluctuations and geopolitical uncertainties, the Group continued to adopt a prudent and stable financial management strategy to maintain ample liquidity. As of 31 December 2025, the Group's net cash remained at a high level of HK\$1,174.4 million (31 December 2024: HK\$1,164.8 million), an increase of 0.8% compared to that of the last year. Robust cash flow and sufficient cash reserves provided the Group with the ability to flexibly allocate resources and cope with market fluctuations. As of 31 December 2025, the Group had sales order on hand amounting to HK\$1,012.1 million, representing an increase of 13.8% as compared to HK\$889.1 million as of 31 December 2024.

BUSINESS SEGMENT ANALYSIS

Mold Fabrication Business

During the year under review, the revenue from external customers of the mold fabrication business amounted to approximately HK\$786.8 million, representing an increase of approximately 12.7% as compared to approximately HK\$698.2 million for the same period last year, and accounting for approximately 32.9% of the Group's total revenue.

The Group has production lines for ultra-large standard molds and high-precision molds. The major products of the Group's ultra-large standard molds are automobiles components. The customers mainly include first-tier component suppliers who manufacture automobiles components for automobile brands in Europe, such as Mercedes-Benz, BMW and Volkswagen. High precision molds production lines mainly produce high-precision molds with multi-cavity and efficiency, with the markets covering high-end consumer electronic products, such as smart home, mobile phones and wearable devices, medical and personal health care products. The Group continues to focus on expert-level molding technology research and is committed to providing customers with high-quality and cost-effective design solutions. In addition to developing external customers, the Group also cooperates with the downstream plastic components manufacturing business partners to provide premium one-stop services for the customers.

Despite tariff pressures and high interest rates, the global automotive market maintained moderate growth in 2025. According to data from the China Passenger Car Association, total global automobile sales reached 96.47 million units, representing a year-on-year increase of 5%. Since the market recovery at the end of 2023, the demand for the Group's mold business has continued to rebound and maintain steady growth. To seize the opportunities presented by the industry recovery and meet customer demand for high-precision and high-quality products, the Group gradually increased its investment at the beginning of this year to enhance the manufacturing capabilities and precision of the high-precision molds, hence consolidating its technological edges and market competitiveness. Simultaneously, the Group actively expanded into application areas with growth potential, such as medical, consumer electronics, and packaging, further optimizing and diversifying its customer structure and enhancing its business's resilience to economic cycles. The gross profit margin of the mold fabrication segment in 2025 decreased by 1.8 percentage points to 32.2% (2024: 34.0%) due to changes in product structure.

Plastic Components Manufacturing Business

During the year under review, the revenue from plastic components manufacturing business segment amounted to approximately HK\$1,607.8 million (2024: HK\$1,660.1 million), representing a decrease of 3.1% as compared to the same period last year, and accounting for approximately 67.1% of the Group's total revenue.

The Group's plastic injection molding business has long served many leading domestic and international consumer electronics brands. During the year under review, amid persistently high inflation and slowing income growth, overseas consumers remained cautious about the economic outlook, resulting in relatively weak consumer confidence. Despite the challenging overall market environment, several leading domestic brands accelerated their expansion into the global market and kept expanding their product lines. Leveraging on its diversified customer base, the Group effectively mitigated market volatility risks, with revenue from the mobile phone and wearable devices segment and the smart home segment increasing by 2.1% and 15.4% year-on-year, respectively. On the other hand, the commercial communications equipment segment, due to a high base from the peak customer purchasing season last year, saw a return to normal purchasing patterns this year, resulting in a 34.8% year-on-year decline in revenue.

The Group has numerous well-known domestic and international medical brand customers, with business covering consumables such as urinary catheters, in-vitro diagnostics, blood glucose monitoring, and hemodialysis. Revenue from medical customers recorded stable growth during the year. However, affected by weak global consumer sentiment, the Group's personal health care brand customer reduced orders, resulting in a slight year-on-year decline of 1.6% in overall revenue for the medical and personal health care segment. The Group will continue to explore domestic and overseas medical and general health care brand customers and seize the development opportunities brought by the long-term growth of the healthcare industry. In addition, revenue from the electronic atomizers segment declined by 33.0% year-on-year, mainly due to a slowdown in order volume both domestically and internationally.

In 2025, the Group invested in the development of several new products. Affected by the early-stage development investment of these new products, coupled with the fact that capacity utilization had not yet been fully realized, the gross profit margin of the plastic injection molding business decreased by 0.9 percentage point to 20.9% (2024: 21.8%). The Group expects that as demand from new customers increases and new projects gradually enter the mass production stage, capacity utilization will continue to improve, further improving the gross profit margin.

CUSTOMERS OF THE GROUP

During the year of 2025, sales of the Group were mainly export sales and our customers were mainly prestigious corporations and brands in Europe and America. Customers of the Group cover a wide range of industries, from automobile, household electrical appliances to mobile phones and wearable devices, smart home as well as medical and personal health care. As a key supplier of molds and plastics of high-end electronic products, the Group's orders are widely impacted by the launch time, popularity and life cycle of products of its downstream industry customers. However, being engaged in the molds and plastic injection industry for over 40 years, the Group always sticks to the strategy of customer diversity in order to manage and minimize risks effectively. Currently, the Group has been widely recognized as a trustworthy business partner of various internationally known brands of consumer goods, including a number of leading brands in many fast-growing industries such as personal health care and smart home brands.

FINANCIAL REVIEW

Revenue

Revenue for the year ended 31 December 2025 was approximately HK\$2,394.6 million, representing an increase of approximately HK\$36.3 million or 1.5% when compared with the revenue of approximately HK\$2,358.3 million in 2024.

In 2025, the revenue from external customers of the mold fabrication segment was approximately HK\$786.8 million, representing an increase of approximately HK\$88.6 million or 12.7% when compared with the revenue of approximately HK\$698.2 million for 2024. Since the recovery of the automotive market at the end of 2023, the demand for the Group's mold business has continued to rebound and maintain steady growth.

In 2025, the revenue from external customers of the plastic components manufacturing segment was approximately HK\$1,607.8 million, representing a decrease of approximately HK\$52.3 million or 3.1% when compared with the revenue of approximately HK\$1,660.1 million in 2024. This was mainly attributable to the fact that some consumer electronics brand customers have become more cautious in their strategies in procurement, resulting in a slower pace of new product development.

Gross Profit

Gross profit for the year ended 31 December 2025 was approximately HK\$588.8 million, representing a decrease of approximately HK\$9.9 million or 1.6% when compared with the gross profit of approximately HK\$598.7 million for 2024. Gross profit margin dropped by 0.8 percentage point to 24.6% (2024: 25.4%).

The gross profit margin of the mold fabrication segment decreased by 1.8 percentage points to 32.2% (2024: 34.0%) due to changes in product structure.

The gross profit margin of the plastic components manufacturing segment decreased by 0.9 percentage point to 20.9% (2024: 21.8%), mainly due to the Group's investment in the development of several new products during the year. With the impact of early-stage development investment in new products and coupled with the fact that capacity utilization has not yet been fully utilised, the gross profit margin of the plastic injection molding business declined.

Other Income

Other income for the year ended 31 December 2025 was approximately HK\$34.8 million, representing a decrease of approximately HK\$23.4 million or 40.2% when compared with the other income of approximately HK\$58.2 million in 2024, primarily attributable to the decrease in the Group's sales of scrap materials and government subsidies.

Other (losses)/gains – net

Other losses (net) for the year ended 31 December 2025 were approximately HK\$7.0 million, representing a decrease in gains of approximately HK\$17.6 million when compared with the other gains (net) of approximately HK\$10.6 million in 2024, primarily attributable to the lack of gains from changes in fair value of financial instruments of the Group (2024: HK\$9.9 million) and the increase in exchange loss of approximately HK\$6.8 million during the year.

Selling Expenses

Selling expenses for the year ended 31 December 2025 were approximately HK\$54.6 million (2024: HK\$43.9 million), accounting for approximately 2.3% (2024: 1.9%) of the total revenue of the Group. Selling expenses increased by approximately HK\$10.7 million or 24.5% when compared with that of 2024, mainly attributable to the Group's full effort in promoting strategic upgrade and the increase in employee expenses as a result of formation of several highly professional and targeted sales teams during the year.

Administrative Expenses

Administrative expenses for the year ended 31 December 2025 were approximately HK\$320.8 million (2024: HK\$304.4 million), accounting for approximately 13.4% (2024: 12.9%) of the total revenue of the Group. Administrative expenses increased by approximately HK\$16.4 million or 5.4% when compared with that of 2024, primarily attributable to the increase in fees for systematic organizational diagnosis and consultation services, as the Group has engaged Boston Consulting Group (BCG) as its corporate strategy consultant during the year.

Finance Income – Net

Net finance income for the year ended 31 December 2025 was approximately HK\$16.4 million, representing a decrease of approximately HK\$2.6 million or 13.7% when compared with the net finance income of approximately HK\$19.0 million in 2024, primarily attributable to the decrease in interest income as a result of the fall in the deposit interest rate of RMB.

Share of Results of Associates

Share of profit of associates for the year ended 31 December 2025 was approximately HK\$1.1 million, representing an increase of approximately HK\$0.5 million or 83.0% as compared with that of HK\$0.6 million in 2024.

Operating Profit

Operating profit for the year ended 31 December 2025 was approximately HK\$240.4 million, representing a decrease of approximately HK\$73.2 million or 23.4% as compared to that of approximately HK\$313.6 million in 2024, primarily due to non-recurring items. Excluding a loss from non-recurring items of approximately HK\$7.3 million (2024: a gain from non-recurring items of approximately HK\$30.1 million), the Group's core operating profit amounted to approximately HK\$247.7 million (2024: HK\$283.5 million), representing a decrease of approximately HK\$35.8 million or 12.6% as compared to the same period last year.

Income Tax Expense

Income tax expense for the year ended 31 December 2025 was approximately HK\$39.9 million (2024: HK\$71.4 million) and the effective tax rate was 15.5% (2024: 21.4%). Effective tax rate decreased by 5.9 percentage points, primarily attributable to the decrease in withholding income tax during the year.

Profit for the Year

Profit for the year ended 31 December 2025 was approximately HK\$218.0 million, representing a decrease of approximately HK\$43.9 million or 16.7% when compared with approximately HK\$261.9 million in 2024.

LIQUIDITY, FINANCIAL RESOURCES AND RATIOS

As at 31 December 2025, the Group had net current assets of approximately HK\$1,305.5 million (31 December 2024: HK\$1,264.7 million). The Group had cash and cash equivalents of approximately HK\$1,174.4 million (31 December 2024: HK\$1,008.6 million). The current ratio of the Group was approximately 246.2% (31 December 2024: 263.4%).

As at 31 December 2025, total equity of the Group was approximately HK\$1,805.0 million (31 December 2024: HK\$1,711.3 million). As at 31 December 2025, gearing ratio was not applicable (31 December 2024: not applicable), primarily attributable to the fact that the Group did not have any bank borrowings as at 31 December 2025 (31 December 2024: Nil).

DEBT MATURITY PROFILE

The Group did not have any bank borrowings as at 31 December 2025 (31 December 2024: nil).

LIQUIDITY RATIOS

An analysis of the Group's key liquidity ratios is as follows:

	2025	2024
Inventory turnover days	95	86
Trade receivable turnover days	69	56
Trade payable turnover days	71	54
Current ratio	246.2%	263.4%

Inventory Turnover Days

For the year ended 31 December 2025, the Group's inventory turnover days were 95 days, representing an increase of 9 days when compared with that of 2024, primarily attributable to the increase in orders for molds which have a longer production cycle.

Trade Receivable Turnover Days

For the year ended 31 December 2025, the Group's trade receivable turnover days were 69 days, representing an increase of 13 days when compared with that of 2024. This was mainly due to a significant year-on-year increase in sales of the plastic injection molding business in the fourth quarter of 2025, which led to a corresponding increase in the balance of the accounts receivable at the end of the year.

Trade Payable Turnover Days

For the year ended 31 December 2025, the Group's trade payable turnover days were 71 days, representing an increase of 17 days when compared with that of 2024, mainly attributable to the increase in procurement demand driven by the growth in the Group's sales orders on hand, which in turn led to an increase in accounts payable balance.

Current Ratio

As at 31 December 2025, the Group's current ratio was 246.2%, representing a decrease of 17.2 percentage points when compared with the current ratio of 263.4% as at 31 December 2024.

ASSETS PLEDGED

As at 31 December 2025, there were no assets pledged by the Group (31 December 2024: Nil).

FOREIGN EXCHANGE RISK MANAGEMENT

The Group's principal operations are in the PRC, with Renminbi (“**RMB**”) and HK\$ as the functional currencies of its principal subsidiaries. The Group is exposed to foreign exchange risks arising from various currencies, primarily United States dollars (“**USD**”), Euros (“**EUR**”), and RMB. The Group has always paid close attention to exchange rate fluctuations and market trends. The Group's foreign exchange risk management policies are approved by the Chief Executive Officer of the Company, while the Group Financial Controller is responsible for day-to-day management in accordance with such policies, mainly adopting prudent measures such as natural hedging. The Group Financial Controller regularly assesses the Group's foreign exchange positions and exposure, and strictly adheres to the approved foreign exchange risk management policies as well as the foreign exchange control regulations promulgated by the PRC government to cautiously determine an appropriate hedging ratio, thereby effectively managing foreign exchange risks.

The Group's cash and bank balances were primarily denominated in RMB, USD, EUR and HK\$. Its operating cash inflows and outflows were primarily denominated in RMB, USD, EUR and HK\$. The Group is closely monitoring the exchange rate movements and regularly reviewing its foreign exchange risk management policies, so as to mitigate the expected exchange rate risk.

RMB EXCHANGE RATE RISK

The Group's major revenue is principally denominated in USD, EUR, RMB and HK\$, and the Group's major expenses are principally denominated in RMB. The Group has not entered into any agreement for RMB hedging purpose.

CAPITAL STRUCTURE

There was no change in the capital structure of the Company during the year, and the Company's capital included ordinary shares and other reserves.

PLANS FOR MATERIAL CAPITAL INVESTMENTS

The Group will invest in capacity expansion and investment projects to capitalize the potential growth of the Group's business in the coming years in the manner set out in the section headed "Future Plans and Use of Proceeds" in the prospectus of the Company. Future funding source is mainly from internal resources.

STAFF POLICY

As at 31 December 2025, the Group had 4,122 full-time employees (31 December 2024: 3,687) and 50 workers dispatched to us from third-party staffing companies (31 December 2024: 114).

The Group's remuneration policy aims to offer competitive remuneration packages to recruit, retain and motivate competent directors and employees. The Group believes that the remuneration packages are reasonable and competitive and in line with market trends. The Group has put in place a share award scheme for its directors and employees in a bid to provide competitive remuneration packages for the Group's long-term growth and development. The Group also provides appropriate training and development programmes to its employees to enhance the staff's work ability and individual performance.

The Group has implemented training programmes for the employees to meet different job requirements. The Group believes that these initiatives have contributed to increasing employee productivity.

As required by PRC regulations, the Group makes contributions to mandatory social security funds for the benefits of its PRC employees which provide pension insurance, medical insurance, unemployment insurance, work-related injury insurance, maternity insurance and housing funds.

MATERIAL ACQUISITIONS AND DISPOSALS

For the year ended 31 December 2025, the Group had no material acquisitions or disposals of subsidiaries (2024: Nil).

CONTINGENT LIABILITIES

As at 31 December 2025, the Group did not have any significant contingent liabilities (31 December 2024: Nil).

PROSPECTS

Looking forward to 2026, the overall economic situation remains highly uncertain. The volatile nature of US trade policy continues to cast a shadow of uncertainty over the global trade environment; meanwhile, the war in the Middle East has driven up raw material prices and logistics costs, posing challenges to the stability of global supply chains, and exacerbating market concerns and volatility regarding the global economic outlook. The International Monetary Fund (IMF) has revised its 2026 global economic growth forecast upward to 3.3%. Specifically, the US growth rate has been revised upward to 2.4%, driven by a surge in investment in artificial intelligence (AI) infrastructure such as data centers, AI chips, and electricity, coupled with the cycle of US government fiscal expansion and Federal Reserve interest rate cuts. China's economic growth forecast has been revised upward to 4.5%, reflecting the temporary significant tariff reductions between the US and China, and China's continued shift of exports to markets such as Southeast Asia and Europe. China's "two new" policies, implemented since 2024 to boost consumption, will continue in 2026. China is expected to provide an additional RMB62.5 billion in ultra-long-term special treasury bonds to support the replacement of old consumer goods with new ones, and this helps expand domestic demand and boost economic performance in 2026. In addition, the deep empowerment of AI technology, the accelerated replacement and upgrade of products, and the trend of high-end consumption are driving the growth of the consumer electronics industry. Brands are actively preparing to launch new products, and the management is generally cautiously optimistic about the prospects for business development.

Faced with a complex and ever-changing global economic environment and opportunities presented by industrial transformation, the Group has engaged Boston Consulting Group (BCG) as its corporate strategy consultant. This has enabled the Group to conduct a comprehensive and systematic organizational diagnosis, initiate strategic upgrades and reforms, and focus on driving structural breakthroughs in its business and long-term transformation and upgrade of the enterprise to solidify its strategic foundation in response to market changes. At the organizational level, the Group consistently regards talent succession as the core of its development. Successors for some key positions have been selected from the talent pool cultivated over many years, and the succession process is steadily underway to ensure a smooth transition and continuity of capabilities within the management team. Simultaneously, the Group has further optimized its management structure, clarified the division of responsibilities, added director positions in several key functions, and assigned dedicated personnel to manage specific business segments. Through the refined operation of these dedicated teams, decision-making efficiency and the capability of business execution are improved, making the organization more efficient and resilient.

In terms of sales, the Group has fully implemented its strategic upgrade, reorganizing and precisely positioning its downstream customer industries. It has focused its business on six major sectors: consumer electronics (overseas), consumer electronics (domestic), medical, personal health care, automotive, and packaging, building a clear, focused, and efficient business track structure. Targeting the characteristics and requirements of each sub-sector, the Group has established multiple highly professional and specialized sales teams to strengthen its efforts in tapping into the industry and expanding the customer base, while optimizing market expansion efficiency and resource allocation, accurately satisfying customers' requirements, and increasing its market share. At the market strategy level, the Group has intensified its efforts to strengthen the synergy between the sales of precision molds and plastic products, breaking down business barriers and integrating resources with competitive edges. It is committed to providing customers with more comprehensive and higher-quality integrated services and value-added solutions, deeply exploring the value of cooperation with customers. Furthermore, the Group has proactively undertaken various initiatives to develop partnerships with leading global enterprises, get into the supply chains of more leading domestic consumer brands, and broaden its business development boundaries. With the gradual implementation of these strategic upgrades, the Group will officially embark on a more focused, synergistic, and growth-oriented development phase in 2026, laying a clear and solid foundation for future growth.

In recent years, the application of consumer electronics products in work and life scenarios has continued to deepen, becoming an indispensable core carrier. With the rapid iteration and breakthroughs in AI technology, various AI hardware is gradually moving from proof-of-concept to large-scale deployment, driving a new round of device upgrades. Technological innovation has become the core driving force for consumer electronics brands to increase market penetration and product differentiation. Artificial intelligence personal computers (AIPCs), AI mobile phones, and "AI+" wearable devices represented by AI glasses, headphones, watches, and neural wristbands are expected to drive a new round of consumption upgrades, injecting new growth momentum into the consumer electronics industry. To seize the opportunities of industry upgrades, the Group continues to deepen its strategic cooperation with consumer electronics brand customers, actively investing in new product development and technology upgrades, and expanding its market footprint. Among these efforts, the Group has successfully entered the key supply chain of the AR glasses industry. Whether it is leading enterprises, startups, or other consumer electronics brand customers, the Group provides customers with a one-stop full-process solution from product concept implementation and component design optimization to high-precision mold design and manufacturing, precision plastic injection, and intelligent manufacturing, comprehensively supporting customers in the innovative R&D of AR glasses and accelerating product commercialization.

As the consumer electronics industry continues to evolve towards smart terminals and AI-driven scenarios, consumer electronics brand customers are accelerating product innovation and technological upgrades. The Group continues to strengthen its technological R&D and process capabilities, comprehensively improving its mold, plastic injection, and related manufacturing levels to provide diversified high-end plastic casing solutions for domestic and international brand customers, supporting rapid product iteration. During the year under review, the Group entered into a strategic partnership with Finland's TactoTek, officially obtaining its In-Mold Structure Electronics (IMSE®) technology patent license, becoming China's first local supplier of automotive-grade IMSE® electrical functional films. The Group has completed the deployment of dedicated IMSE® production lines compliant with IATF 16949 standards at its production bases in Shenzhen, Huizhou, and Suzhou, establishing vertically integrated capabilities covering mold development, materials engineering, and mass production, shortening product development cycles by over 50% while effectively reducing supply chain complexity and logistics costs. At the application level, the Group will provide core components of IMSE® electrical functional films to Tier 1 suppliers of global automotive brands; in the consumer electronics, medical device, and industrial sectors, it can deliver complete IMSE® components integrating intelligent optical interaction and human-machine interface (HMI) functions. This strategic partnership further strengthens the Group's overall solution capabilities in areas such as lightweight structural components (reducing weight by 40% to 70% compared to traditional solutions), seamless touch interfaces on complex curved surfaces, and customizable intelligent lighting systems.

Facing geopolitical risks and the global trend of supply chain restructuring, the Group has completed its cross-regional production capacity layout, strengthening its operational resilience. During the year under review, the Vietnam production base was further expanded, adding approximately 5,000 square meters of factory space, forming a "China + Vietnam" dual-production-base synergy model. This has enhanced delivery flexibility and supply stability, and strengthened the Group's competitive edges in expanding into Southeast Asia and European and American markets. Simultaneously, the Group continued to upgrade its domestic production bases. The Suzhou factory further expanded its capacity, improving market coverage and delivery capabilities in East China; the Shenzhen Guangming headquarters increased capital investment, expanding its fully automated dust-free workshops for medical consumables and improving high-precision mold manufacturing capabilities and precision, strengthening its structural design and precision manufacturing capabilities for high-end medical and consumer electronics products. Furthermore, to optimize its industrial layout and consolidate its competitive edges, our management is actively evaluating feasible directions for extending the industrial value chain, carefully considering potential Merger and Acquisition opportunities with synergistic effects, promoting vertical integration of the industrial chain, enhancing technological barriers and service coverage, and providing customers with more comprehensive one-stop solutions.

Facing a complex and ever-changing global economic environment and opportunities presented by industrial transformation, the Group will continue to strengthen its core competitiveness and flexibly respond to market changes. Actively responding to the national direction of developing new quality productive forces, the Group will continue to promote manufacturing upgrades, utilizing data platforms and artificial intelligence technologies to optimize process management and quality monitoring, thereby improving the stability and consistency of high-precision production. Simultaneously, the Group will deepen the application of Industry 4.0, accelerate the digital transformation of production processes, further enhance operational efficiency and cost control capabilities, and achieve improved quality and efficiency. In a relatively high-interest-rate environment, the Group will maintain ample liquidity and a sound capital structure, continue to adopt prudent and rigorous financial management strategies to ensure efficient allocation of funds and that risks are under control, and hence consolidating a solid financial foundation. Looking ahead, in a market landscape where opportunities and challenges coexist, the Group will leverage its existing strengths to actively explore emerging market opportunities, diversify its product and customer structure, enhance technological content and added value, and promote sustainable business development. With its solid technological strength and manufacturing capabilities, the Group is committed to becoming a more resilient and competitive key partner in the global supply chain system, maintaining a leading edge in the wave of industrial upgrading.

PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES OF THE COMPANY

Neither the Company, nor any of its subsidiaries had purchased, sold or redeemed any of the Company's listed securities during the year ended 31 December 2025.

CORPORATE GOVERNANCE CODE

The Company believes that good corporate governance is very important for maintaining and promoting investor confidence and for the sustainable growth of the Group. The Board sets and implements appropriate corporate governance policies for the business operation and growth of the Group. The Board is committed to strengthening the Group's corporate governance measures to ensure transparency and accountability of the Company's operations.

The Company has applied the Corporate Governance Code (the "**CG Code**") contained in Appendix C1 to the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**"). The Company regularly reviews its corporate governance practices to ensure compliance with the CG Code.

In the opinion of the directors, the Company had complied with all the code provisions as set out in the CG Code during the year ended 31 December 2025.

AUDIT COMMITTEE

The Audit Committee comprises 3 members, namely, Mr. Tsang Wah Kwong (Chairman), Dr. Chung Chi Ping Roy and Ms. Christine Wan Chong Leung. All are independent non-executive directors of the Company. The primary duties of the Audit Committee are to review and supervise the Group's financial reporting process and risk management and internal control systems.

As part of the process of the annual review, the Audit Committee and the Board have performed evaluation of the Group's accounting, internal audit and financial reporting functions, to ensure the adequacy of resources, qualifications and experience of staff for the functions, and the training programmes and budget.

The Audit Committee has reviewed with the management the annual results, the accounting principles and practices adopted by the Group for the year ended 31 December 2025 and discussed the Group's auditing, risk management and internal control and financial reporting matters.

SCOPE OF WORK OF PRICEWATERHOUSECOOPERS

The figures in respect of the Group's consolidated balance sheet, consolidated statement of comprehensive income and the related notes thereto for the year ended 31 December 2025 as set out in the annual results announcement have been agreed by the Group's auditor, PricewaterhouseCoopers, to the amounts set out in the Group's audited consolidated financial statements for the year. The work performed by PricewaterhouseCoopers in this respect did not constitute an assurance engagement and consequently no opinion or assurance conclusion has been expressed by PricewaterhouseCoopers on the annual results announcement.

MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers (the "**Model Code**") as set out in Appendix C3 to the Listing Rules as its code of conduct regarding directors' dealings in the Company's securities.

Having made specific enquiry to the directors of the Company, all directors of the Company confirmed that they had complied with the required standard set out in the Model Code throughout the year ended 31 December 2025.

DIVIDEND

It is the policy of the Board, in considering the payment of dividends, to allow shareholders of the Company to participate in the Company's profits whilst retaining adequate reserves for the Group's future growth. The Board shall consider the following factors before declaring or recommending dividends:

- the Group's actual and expected financial performance;
- retained earnings and distributable reserves of the Company and each of the members of the Group;
- the Group's working capital requirements, capital expenditure requirements and future expansion plans;
- the Group's liquidity position;
- general economic conditions, business cycle of the Group's business and other internal or external factors that may have an impact on the business or financial performance and position of the Company; and
- other factors that the Board deems relevant.

The payment of dividend is also subject to compliance with applicable laws and regulations including the laws of the Cayman Islands and the Company's Memorandum and Articles of Association. The Board will continually review the said dividend policy from time to time and there can be no assurance that dividends will be paid in any particular amount for any given period.

After considering the above-mentioned factors and taking into account the business, financial and cash flow position of the Group, the Board has recommended the payment of a final dividend of HK6.2 cents per share and a special dividend of HK10.0 cents per share for the year ended 31 December 2025 to the shareholders whose names appear on the register of members of the Company at the close of business on Friday, 29 May 2026, amounting to a total of HK\$51,662,120 and HK\$83,326,000, respectively. Together with the interim dividend of HK4.3 cents per share, the total dividend payout for the year ended 31 December 2025 was HK20.5 cents per share.

The proposed final dividend and special dividend are subject to the approval of the shareholders at the forthcoming AGM. The final dividend and special dividend, if approved, is expected to be paid on Monday, 15 June 2026.

CLOSURE OF REGISTER OF MEMBERS

For determining the entitlement to attend and vote at the AGM to be held on Thursday, 21 May 2026, the register of members of the Company will be closed from Monday, 18 May 2026 to Thursday, 21 May 2026, both dates inclusive, during which period no transfer of shares will be registered. In order to be eligible to attend and vote at the AGM, unregistered holders of shares of the Company should ensure that all share transfer documents, accompanied by the relevant share certificates, are lodged with the Company's branch share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong for registration not later than 4:30 p.m. on Friday, 15 May 2026.

For determining the entitlement to the aforesaid proposed final dividend and special dividend, the register of members of the Company will be closed from Thursday, 28 May 2026 to Friday, 29 May 2026, both dates inclusive, during which period no transfer of shares will be registered. In order to be qualified for the proposed final dividend and special dividend, unregistered holders of shares of the Company should ensure that all share transfer documents, accompanied by the relevant share certificates, are lodged with the Company's branch share registrar in Hong Kong at the above address for registration not later than 4:30 p.m. on Wednesday, 27 May 2026.

PUBLICATION OF RESULTS ANNOUNCEMENT AND ANNUAL REPORT

This annual results announcement of the Company for the year ended 31 December 2025 is available for viewing on the website of the Stock Exchange at www.hkexnews.hk and on the website of the Company at www.tkmold.com.

An annual report for the year ended 31 December 2025, containing all the information required by the Listing Rules, will be despatched to the shareholders of the Company and published on the above websites in due course.

By Order of the Board
TK Group (Holdings) Limited
Li Pui Leung
Chairman

Hong Kong, 30 March 2026

As at the date of this announcement, the executive directors of the Company are Mr. Li Pui Leung, Mr. Lu Gong Shan, Mr. Yung Kin Cheung Michael, Mr. Lee Leung Yiu and Mr. Cheung Fong Wa; and the independent non-executive directors of the Company are Dr. Chung Chi Ping Roy, Ms. Christine Wan Chong Leung and Mr. Tsang Wah Kwong.